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The purpose of this Statement is to set out the strategies adopted by Nanjing Iron & Steel Co., Ltd. (hereinafter referred to as the "Company") to comply with the law in paying taxes, establish a sound tax management system and promote tax transparency.

This Statement applies to the Company and wholly-owned subsidiaries, holding subsidiaries and branches.



3.

The Company has established tax management systems and standards by tax types, supplemented by tax declaration, invoice management, non-trade remittance payment and other tax process type systems to ensure that the Company's tax management daily work is standardized, orderly and efficient.

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on the implementation of tax-related systems, processes, etc. of tax