

600282

2018 089

1%

2018

		AA	A	B	C	D
		100%	100%	100%	0	0

3	2018	11	22	2018	
	<			2018	>
		<		2018	
>					2018
					2018

4	2018	11	22
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2018

1	
1	
2	
3	36
4	
5	
2	
1	12
2	12

3 12

4

5

6

1 A

2 2018 11 22

3 3.87 /

4 70 3,178



1

1%

10%

2

5%

5

11

22

— , —
—

Black-Scholes

— 2018

11 22

3,178

—

— 1,026.49

1 3.74 /

2 1 2 3

3 19.04% 14.79% 18.43%

4 1.5% 2.1% 2.75%

1 2 3

5 1.08% 1

—

2018

-2021

		2018	2019	2020	2021
3,178	1,026.49	48.46	557.21	278.08	142.75

6

2018

1 2018 11 22

2018

2

3

4

5

2018 11 22

70

3,178

5%

1 12

2 12

3 12

4

5

6

2018	11	22	70	3,178
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2018